

*Table 1*  
Relative Prices in Argentina and the United States, July 1954

	Prices		Exchange rate	
	Arg. (\$)	USA (US\$)	Official (export or import)	Implicit
<i>Agricultural products</i>				
Steers (100lbs)	91.75	21.75	5.00 ex.	4.22
Hogs (100lbs)	156.50	21.02	5.00 ex.	7.45
Wool, fine (100lbs)	636.00	120.00	6.25 ex.	5.30
Wool, coarse (100lbs)	374.00	85.00	6.25 ex.	4.40
Wheat (bushell, 60lb)	13.62	2.29	5.00 ex.	5.95
Corn (bushell, 56lb)	11.42	1.59	5.00 ex.	7.18
Oats (bushell, 32lb)	8.18	0.70	5.00 ex.	11.69
Barley potatoes (100lbs)	9.35	1.20	5.00 ex.	7.79
Potatoes (100lbs)	19.54	4.50	7.50 im.	4.34
Apples (box 44lbs)	60.00	5.16	14.00 ex.	11.63
Oranges (box 77lbs)	70.00	6.62	7.50 im.	10.57
Cotton (100lbs)	331.00	34.20	5.00 ex.	9.68
<i>Processed food</i>				
Beef carcass				
Choice (100lbs)	158.90	43.50	5.00 ex.	3.65
Good (100lbs)	149.80	38.85	5.00 ex.	3.86
Lamb carcass (100lbs)	236.00	46.68	5.00 ex.	5.06
Wheat flour (100lbs)	36.60	6.12	5.00 ex.	5.98
Milk, raw (100lbs)	26.50	3.76	7.50 ex.	7.05
Butter (100lbs)	522.10	55.85	10.10 ex.	9.35
Eggs (100lbs)	404.00	37.00	14.00 ex.	10.92
Sugar (100lbs)	134.10	8.55	5.00 ex.	15.68
<i>Fuels</i>				
Coal (tn)	277.00	6.77	5.00 im.	40.92
Gasoline (100 gal)	532.00	13.00	5.00 im.	40.92
Distillate (100 gal)	117.00	9.60	5.00 im.	12.19
Residential fuel oil (bbl)	34.97	2.30	5.00 im.	15.20
<i>Building materials</i>				
Portland cement (bbl)	39.57	3.72	14.00 im.	10.64
Building bricks (1000)	887.00	28.42	14.00 im.	31.21
Douglas fir (m.bd.ft)	1,550.00	74.90	7.50 im.	20.69
Scots pine (m.bd.ft)	2,200.00	74.10	7.50 im.	29.69
Poplar (m.bd.ft)	1,900.00	57.00	7.50 im.	33.33
<i>Textiles</i>				
Rayon yarn (lb)	29.48	0.78	14.00 im.	37.79
Nylon yarn (lb)	84.00	2.25	14.00 im.	37.33
Sheeting, white (100 yd)	1,250.00	62.20	14.00 im.	20.10
Twill (100 yd)	588.00	30.00	14.00 im.	19.60
Wool suiting (yd)	45.67	3.52	14.00 im.	12.97
<i>Rubber products</i>				
Auto casing	177.00	12.94	14.00 im.	13.68
Auto inner tube	34.75	1.81	14.00 im.	19.20
Truck tire	752.50	43.88	14.00 im.	17.15
Tractor tire, rear	923.00	51.93	14.00 im.	17.77
<i>Chemicals</i>				
Alcohol, ethyl (100 gal)	1,760.00	54.55	7.50 im.	32.26
Benzene (100 gal)	1,900.00	38.00	7.50 im.	50.00
Toluene (100 gal)	1,900.00	32.00	14.00 im.	59.38
Lithopone (100lb)	262.00	8.30	14.00 im.	31.57
Sulfuric acid (2000lb)	1,180.00	22.35	7.50 im.	52.80
Sulfur, crude (2000lb)	2,000.00	26.50	7.50 im.	75.47
Ammonia (100lb)	440.00	18.50	7.50 im.	23.78
Methanol (100 gal)	2,110.00	27.00	7.50 im.	78.15
Chlorine (100lb)	123.00	2.93	7.50 im.	41.98
Caustic soda (100lb)	120.50	3.85	7.50 im.	31.30
<i>Metal products</i>				
Pig iron, domestic (tn)	1,270.00			22.48
Pig iron, imported (tn)	800.00	56.50	7.50 im.	14.16
Skelp (100lb)	113.40	4.48	14.00 im.	25.31
Bars, reinforcing (100lb)	105.46	5.00	14.00 im.	21.09
Wire rod (100lb)	150.32	4.96	14.00 im.	30.31
Pipe, galvanised (100 ft)	265.18	18.45	14.00 im.	14.37
Pig lead (100lb)	316.00	14.00	14.00 im.	22.57
Slab zinc (100lb)	703.00	11.50	14.00 im.	61.13
<i>Selected machines</i>				
Typewriter	6,150.00	175.00	14.00 im.	35.14
Motor, 1/4 h.p.	1,061.00	26.77	14.00 im.	39.63
Storage battery	325.00	10.28	14.00 im.	31.61
Automobile				
U.S. make, new	300,000.00	2,030.00	14.00 im.	147.78
U.S. make, used 2-3 years	195,000.00			96.06
Mercedes-Benz new	177,500.00			87.44
Tractor				
20-30 h.p.	48,000.00	2,200.00	14.00 im.	21.82
40-49 h.p.	61,500.00	4,100.00	14.00 im.	15.00
Combine harvester, 16 ft. in Arg., 14 ft. in USA	125,000.00	5,800.00	14.00 im.	21.55
Plow, 2 bottom tractor drawn	7,000.00	249.00	14.00 im.	28.11